

SENDAT

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022



SENDAT
(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS

Members	Mr R A Carter Lady K J Fisher Dr A Mathur Dr N Savvas Mrs R Varley
Trustees	Mr L Chapman Mr N Kellett, Chair to 6 September 2022 Mrs S Snowdon, Chair from 7 September 2022 Mr R Attwell Mr R Ghatauray Mrs S Embser-Kay Mrs E Pearce Mr J McCourt (appointed 1 December 2021) Ms J Baker (appointed 1 December 2021) Mr A J Maltpress (resigned 14 September 2021) Mr M Redmond (resigned 3 September 2021)
Company registered number	07729941
Company name	SENDAT
Principal and registered office	Ask House Northgate Avenue Bury St Edmunds Suffolk IP32 6BB
Company secretary	Mr G Cowles
Chief executive officer	Mr L Chapman
Senior management team	Mr L Chapman - CEO & Accounting Officer Mrs A Whatley - Partnership Director Mrs S Prickett - Chief Finance and Operations Officer Mrs G Lewis - Director of Safeguarding Mrs S Hopkins - Trauma Lead Mr G Alcock - Head Teacher - Chalk Hill Mrs B Greenhalgh - Head of School - Sunrise Academy Mrs J Pettingale - Head of School - Stone Lodge (to 31 August 2022) Ms C Brickley - Interim Head of School - Stone Lodge (from 01 September 2022) Mr R Speck - Head of School - Duke of Lancaster Mr M Truman - Head of School - Priory School (to 25 April 2022) Mrs S White - Head of School - Priory School (from 26 April 2022),

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REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Independent auditors MA Partners Audit LLP
Chartered Accountants
7 The Close
Norwich
Norfolk
NR1 4DJ

Bankers Lloyds Bank plc
9 Buttermarket
Bury St Edmunds
IP33 1DF

Solicitors Browne Jacobson LLP
Victoria Square House
Victoria Square
Birmingham
B2 4BU

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the financial statements and auditor's report of the charitable company for the year 1 September 2021 to 31 August 2022. The annual report serves the purposes of both a Trustees' report and a Directors' report under company law.

The academy trust operates five academies for pupils aged 5 to 19 serving a wide catchment area in Suffolk, Norfolk and extending into Cambridgeshire and Essex. It has a pupil capacity of 501 and had a roll of 474 in the school census on 19 May 2022.

Structure, governance and management

a. Constitution

The academy trust is a charitable company limited by guarantee and an exempt charity.

The charitable company's memorandum and articles of association are the primary governing documents of the academy trust.

The Trustees of SENDAT (Special Educational Needs and Disabilities Academy Trust) are also the Directors of the charitable company for the purpose of company law.

Details of the Trustees who served during the year, and to the date these accounts are approved are included in the Reference and Administrative Details on page 1.

b. Members' liability

In the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

c. Trustees' indemnities

There were no provisions required for third party indemnity.

d. Method of recruitment and appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are appointed under the terms of the articles of association. The Articles state that there shall not be less than 3, but not subject to any maximum.

- 1) Up to 6 Trustees appointed through resolution with the Members
- 2) Up to 2 Trustees appointed by West Suffolk College
- 3) Up to 2 academy Trustees
- 4) Up to 2 Staff Trustees proposed by the CEO - the total number of employees of the Trust who are Trustees shall not exceed one third of the Trust

Trustees are subject to retirement after a term of four years. After the term they are eligible for re-election at the meeting at which they retire.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

Trustees are appointed with reference to their individual skill in order to maintain a full board representing education, health, social services, business, finance and the law. A skills audit is used to identify any significant gaps. The Trust works with Academy Ambassadors to recruit Trustees with the relevant skill sets required by the Board. A Trustee from the Full Board sits on each Local Academy Board (LAB) so all LABs are accurately represented at Full Board Meetings and enhancing information flow.

e. Policies adopted for the induction and training of Trustees

The Partnership Director provides a framework of robust induction and training supported by the National Governance Association (NGA) for all new Trustees. The training and induction provided for new Trustees is dependent on their existing experience. Where necessary, induction will also provide training on charity, educational, legal and financial matters. Trustees are encouraged to visit each provision and see staff and students in action. SENDAT uses Sharepoint as a library for governance documents and all Trustees are provided with copies of policies and procedures as required. They are given access to minutes, accounts, budgets, plans and other documents to inform them for their role as Trustees.

f. Organisational structure

The management structure consists of five members and the articles of Association allow for a minimum of three Trustees. There is at least one Trustee on each of the school Local Academy Boards.

There are two Trustee committees. Provision Standards & Attainment (Education & Management) and Audit & Finance including Risk Committee. The Trustees are responsible for setting the strategic vision, adopting an annual plan and budget, evaluation of areas of risk, monitoring the academy trust by the use of budgets and making major decisions about the direction of the academy trust, capital expenditure and senior staff appointments. The Senior Leadership Team consists of the CEO, Chief Finance and Operations Officer, Partnership Director, Safeguarding Lead, Trauma Informed Lead and HR Manager. The previous incumbent HR Manager retired in April 2022 and current HR expertise is provided by an independent third party organisation with an expectation of permanent recruitment during the next academic year.

The scheme of delegation sets the decision making structure of the Trust. The Board of Trustees meets seven times within an academic year. The Trust delegates decision making powers to a Provision Standards & Attainment (PSA) Committee and an Audit and Finance Committee both of which meet six times a year. In addition, Members meet at least once a year with the Chair of Trustees and with the CEO in attendance.

Committees of the Full Board have delegated responsibilities. The following committees have functioned during the 2021-22 academic year: Members Committee, Audit and Finance Committee (incorporating the Pay Committee and Risk Committee) and Provision Standards & Attainment Committee.

The Senior Leadership Team controls the academy trust at an executive level implementing the policies laid down by the Trustees and reporting back to them. Combined with the Trust Leadership Group (TLG), consisting of CEO, Partnership Director, CFOO, Head Teacher / Head of Schools, Head of Safeguarding and Trauma Informed Lead, it meets weekly on a Tuesday through term time and where required during the summer break. The CEO is the Accounting Officer.

Blended meetings continued to be held during 2021-2022. They were recorded and minuted by the Trust Clerk. All governance documents were made available to the Board using MS Sharepoint. This continues to be the method for all collaboration in the Trust. An in person Governance strategy day is held annually and during 2021-2022 was held at Duke of Lancaster school in April 2022. Members, Trustees, Heads of Schools are invited to attend the day which is lead by the Senior Executive Team.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

g. Arrangements for setting pay and remuneration of key management personnel

The Trust has a Pay Policy that is reviewed and updated annually. It lays down the policy for the senior leaders and all other members of staff. The Trust's Pay committee meets at the end of July to consider staff progress to targets and remuneration.

The Pay Committee challenges the recommendations of the CEO and review a cross section of the performance process and associated records and findings. Pay is determined by reviewing market factors bearing in mind the financial circumstances of the Trust both in the short and longer term.

Annually, at the beginning of the autumn term, the Chair of Trustees, assisted by an independent advisor and other Trustees, assesses the CEO's performance by reviewing past performance and setting appropriate targets for the year ahead. They make a recommendation on remuneration of the CEO to the Audit and Finance committee and then to the Full Board.

h. Trade union facility time

Relevant union officials

Number of employees who were relevant union officials during the year	4
Full-time equivalent employee number	4

Percentage of time spent on facility time

Percentage of time	Number of employees
0%	-
1%-50%	-
51%-99%	-
100%	-
Percentage of pay bill spent on facility time	£
Total cost of facility time	-
Total pay bill	-
Percentage of total pay bill spent on facility time	- %

Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours	- %
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

i. Related parties and other connected charities and organisations

The Trust is involved in a number of networks and provides multi-disciplinary teamwork as a key priority.

At a local level the Trust:

- Works closely with West Suffolk College to enhance and further develop post 16 SEND provision at Angel Hill College
- West Suffolk Wheelers have a base on Priory School site
- Cubs and Explorer Scouts run from the schools and embedded in curriculum at Duke of Lancaster
- Has lettings to community groups at both Priory and Stone Lodge Academy
- Runs a holiday club at Stone Lodge Academy open to SEND students outside of the Trust
- Offers the Duke of Edinburgh Award Scheme at Priory and Stone Lodge Academy
- Works closely with Suffolk, Norfolk, Essex and Cambridge County Council to support the further development of provision for young people in East Anglia with a wide range of SEND.
- Works with the Parent Teacher Association at Stone Lodge and Friends of Priory School charitable organisations to further support and enhance provision for students at the associated academies
- Works with Trauma Informed Schools UK to support staff professional development and embed a Trauma Informed approach across the whole Trust
- Employs a Community Employment & Engagement Officer to work within the local communities of Ipswich and Bury St Edmunds to establish good links for work experience for students in Year 10 and above.

At a Local and Regional level the Trust:

- Works with the Regional Schools Commissioners office regarding specialist SEND support for other schools and trusts
- Works with John Milton Academy Trust and Active Learning Trust providing specialist staff for small SEND provisions supporting young people with Cognition and Learning Needs within mainstream settings.
- Continues to work closely with Norfolk County Council overseeing the progress of Duke of Lancaster school which opened in January 2022
- Is involved with moderation networks to ensure consistency of assessment
- Is linked with the Institute of Outdoor Learning, further developing learning Outside The Classroom for students with SEND
- Is Chair of the Suffolk SEND further Education and learning Network
- Is an active member of the Suffolk Special Schools Network, Suffolk Schools Forum and High Needs Working Group.

At a National and Regional level the Trust:

- CEO has a co-opted seat on the East of England Regional Advisory Board
- Is committed to the development of Special Academies and Multi Academy Trusts
- Collaborates with the European Outdoor Education Network
- Collaborates with the National Network for Special School Business Leaders
- Supports the work and values of WomenEd in breaking down the barriers to women working in education
- Collaborates with The Trust Network a DfE funded network committed to good school estates management.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management (continued)

j. Engagement with employees (including disabled persons)

SENDAT upholds its belief that communication is the key to successful collaboration and a cohesive supported workforce. As such, the Trust dedicates three of six professional development days during the year to promote and communicate items on the Trust development plan and share future vision and ethos to all employees. Information and training during 2021-2022 was provided in the form of live virtual events, pre-recorded videos by staff in post, online training via a recognised education platform and a whole trust PD Day held at Duke of Lancaster school in June 2022 with staff from all five schools in attendance. Staff surveys are used following every PD Day to enable constructive feedback and reflective practice to inform further planning. Appropriate training offers are specific to various education and operational teams. The Trust aims to facilitate completion of online courses by making IT Suites available to staff at all schools during PD Days.

During Trust PD Days, all employees are encouraged to meet with their cross Trust colleagues, facilitated by line managers. The Trust actively supports movement between schools and provisions to share good practice and benefit from interschool relationships. The Trust objective of a Trauma Informed Approach method of working with each other as well as young people is underlined during the PD days and forms part of the induction and probation frameworks for new employees. A Trust target is set as part of the performance management cycle. Over a number of years, the Trust has extended an optional offer of a weekend trip to the residential activity centre in Wales which is used during the year as a base for student residentials. This trip is at a small notional cost to staff and offers an opportunity for staff to interact and build relationships across the Trust in a relaxed environment. It also enables completion of risk assessments, familiarisation and participation of the activities that young people will undertake the following summer.

The Trust continues to refine its recruitment practice to remove unconscious bias for all applications. The Trust supports access to the work environment for all employees and puts in place recommendations from assessment and other reasonable adjustments required by workplace assessments. SENDAT held a number of career fairs at three schools to support recruitment and promote the benefits of working within the Trust. Vacancies are promoted internally as well as externally on local social media sites and other national platforms.

SENDAT has an Equality, Diversity and Inclusion policy next due for review in January 2023. This policy outlines the commitment of the Board of Trustees, Senior and Middle Leaders to ensure that equal treatment and equality of opportunity is available to all members of the SENDAT community of SEND provisions. This means not simply treating everybody the same, but understanding and seeking to remove barriers and any teaching, working or other practices which could lead to unequal outcomes for individuals or different groups of students and / or staff in SENDAT provisions. It also means celebrating and valuing the diversity, achievements and strengths of all members of the SENDAT staff and student bodies.

k. Engagement with suppliers, customers and others in a business relationship with the academy trust

The successful growth of SENDAT has in part been due to a good relationship with suppliers. SENDAT recognises the importance of positive relationships and timely payments particularly with smaller suppliers. The centralised finance team understand the importance of public sector procurement protocols with regards to raising purchase orders for expenditure, and tracking remittances for income. The CFOO authorises all orders above £1k and aged debtors and creditors are reviewed monthly. The public sector principles of Openness, Accountability and Honesty are applied in respect to discounts and incentives offered by suppliers.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Objectives and activities

a. Objects and aims

SENDAT aims to help all children and young people to succeed, to gain confidence and self-worth and take responsibility for shaping their lives. In line with the Academy's Statement of Intent SENDAT promotes and seeks to achieve the following for every student by:

- Delivering high quality education, achieved by giving paramount consideration to the needs of the students - social, emotional, educational and spiritual development
- Developing the school's capacity as an extended school via residential provisions and extra curricular offers
- Enhancing the range of experiences available to each student; offering them increasing opportunity for personal, social, intellectual, physical and spiritual development
- Continuing to work to ensure the trust maintains a central place within the local and wider communities
- Ensuring equality and inclusion irrespective of disability and need
- Committing to offer every student the SENDAT 20 experiences that will enhance and enrich their lives
- Offer a continuum of consistent quality offer of specialist and alternative provision, focused on achieving the best possible student outcomes while fully supporting students and their families.

b. Objectives, strategies and activities

The following is a brief summary of some of the main objectives of the trust during the last year on which it acted. The Trust is in its seventh year since becoming established in September 2015:

- To work with the DfE and Norfolk County Council to successfully open a new free school, Duke of Lancaster, in Fakenham in January 2022. The school opened to 48 students in January and 72 students in September 2022
- To collaborate with the Suffolk County Council and other neighbouring Local Authorities to extend the local SEND offer within the county and further develop the continuum of SEND provision via opening of specialist units in conjunction with mainstream Trusts
- To continue the enrichment offer to all students through residential trips, offsite trips and the Duke of Edinburgh program
- Continue in the successful implementation of the Trust ethos and Trauma Informed approach across the Trust with Priory School and Chalk Hill achieving the Trauma Informed Schools Award
- Successfully apply for Trust Capacity Fund in order to grow the Central Team and increase capacity to further support their academies in particular around School Improvement Leads focussing on Curriculum, Behaviour & Attendance and Training
- To invest in CPD for all teaching and support staff in order to provide consistent high quality support services and education delivery including but not limited to NPQH, HLTA, ECT, IOSH, CIPD, CIPFA and NASEN
- Continue with centralising services and financial controls which has allowed for close monitoring of expenditure thus ensuring adequate funds for planned changes. Working towards a model of Equitable Funding to ensure a consistency of quality offer to all schools irrespective of variation in funding levels
- Continue to review and identify areas in need of strengthening by expanding the program of internal scrutiny to include Safeguarding Audit, Health and Safety audits and Fire Risk Assessments at all schools
- Ensure compliance with GDPR and Cyber awareness
- Continue with the program of capital improvement with large projects funded by CIF awards including rebuilding Chalk Hill via expansion and conditions projects application, improved roofing and fire systems at Stone Lodge, heating systems and roofing improvements at Priory School
- To improve the material fabric of schools via submitting a recommendation to the Schools Rebuilding program for Priory School and Chalk Hill Academy.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Objectives and activities (continued)

c. Public benefit

SENDAT Trustees recognise their charitable responsibilities for the advancement of education as described by the Charity Commissions statement of Recommended Practice. They have also considered public benefit guidance issued by the Charity Commission. The Trustees have recorded in this report the activities carried out by the Trust in furtherance of the charitable purpose for the public benefit. In setting our objectives and planning our activities the Trustees have carefully considered the Charity Commission's general guidance on public benefit.

Strategic report

Achievements and performance

a. Achievements and performance

This is the seventh year of SENDAT as a Multi Academy Trust. During this year, two further schools joined the Trust. Duke of Lancaster, Fakenham, a new purpose built presumptive free school for learners with Autistic Spectrum Condition and Communication and Interaction Needs opened in January. The Trust also rebrokered Sunrise Academy, Carlton Coleville, in April 2022 a school for learners in Key Stage 3 & 4 with Social Emotional and Mental Health needs.

The use of cloud based software packages consistent in all schools enabled a smooth transition for new students and employees to all SENDAT systems. It also enables consistent reporting to the Board of Trustees and it's committees. A new VOIP telephony system was rolled out to all schools and the Central Offices during the 2021-2022 academic year. This enables savings across the Trust and ease of extension of service to additional provisions.

An application to the Trust Capacity Fund in summer 2022 has enabled further development of School Improvement team and enhanced the capacity of the existing central team during 2022-2023. SENDAT now offers a very centralised and extended service to all the academies and provisions, fully supporting staff, the requirements and complexity of the SEND students and aged buildings. The centralised offer allows quality assurance, efficiency savings, cross Trust collaboration and includes:

- Leadership and Curriculum support
- Financial Services
- HR
- Safeguarding
- Governance
- Estates and Facilities
- Annual Reviews
- Admissions
- Therapies
- Catering
- Partnership
- School Improvement

In September 2021 SENDAT opened two specialist units Mulberry and Peile. Mulberry opened in conjunction with John Milton Academy Trust which has an offer for eighteen secondary students from Year 7 to Year 11 at Stowupland High School and a offer for nine Key Stage 2 students at Mendlesham Primary school.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Achievements and performance (continued)

Peile opened to eighteen secondary students in conjunction with Active Learning Trust. It was temporarily located at Murrayside Community Centre until Easter 2022 when it relocated to a newly built permanent building at Chantry Academy.

These specialist units currently support 45 students with Cognition and Learning needs in a mainstream environment within bespoke buildings. The timetables are bespoke depending on EHCP needs with core lessons delivered in units with specialist teaching and students accessing mainstream lessons for subjects in which they are more able. SENDAT is dedicated to extending the education offer to all students, acknowledging that education should not be a postcode lottery, but a right of all young people to enable the best outcomes in later life.

Priory School saw the opening of three refurbished classrooms for 6 students at a leased building in Thurston for students under the Aspire profile in January 2022. Aspire offers specialist provision for students in Key Stages 3 & 4 with co-occurring Moderate Learning Difficulties and Social Emotional and Mental Health needs.

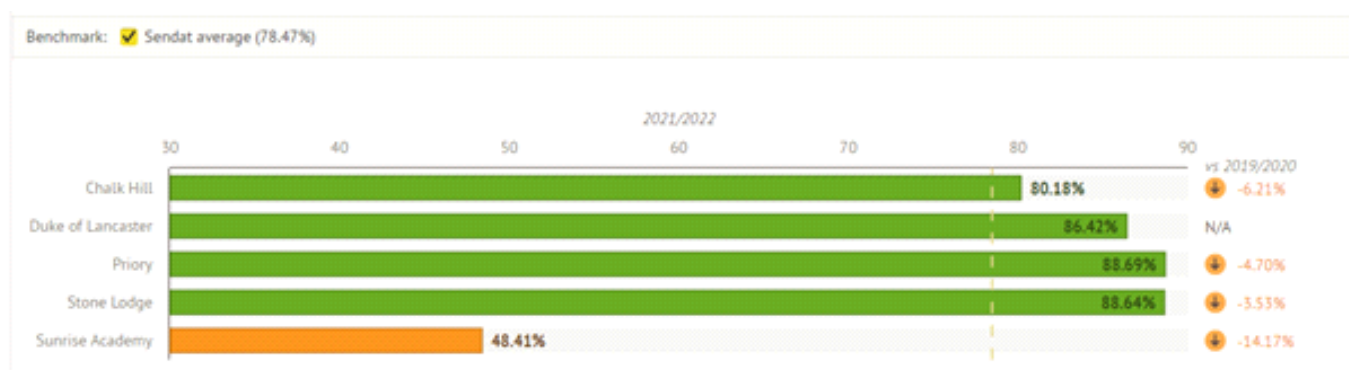
SENDAT Academies have made full use of the £87k Recovery Premium received allocating funds to additional student therapies, use of appropriate offsite provision, staffing and IT provision enabling remote learning. This additional investment has been evidenced in Priory School and Chalk Hill academy achieving the Trauma Informed Schools award from TISUK. Priory School also saw two students achieve and collect their Gold Duke of Edinburgh Awards from Buckingham Palace this summer.

The two SENDAT schools allocated Tuition Grant funding were not able to make use of it due to the number of constraints set out in the guidance documents. This funding was ringfenced for repayment back to the Department for Education during 2022-2023. Plans to enable use of the Tuition Grant this year are centred around the use of National Tuition Partners and third party tuition services.

Academy Achievements and Performance

Attendance All Academies

Overall at the end of the academic year that was still disrupted by Covid affecting student and staff health, attendance was above the national average for all schools, with Chalk Hill well above the national average for Alternative Provision. Although Sunrise was significantly below the national average, there was indication of improvements in the months following joining SENDAT.



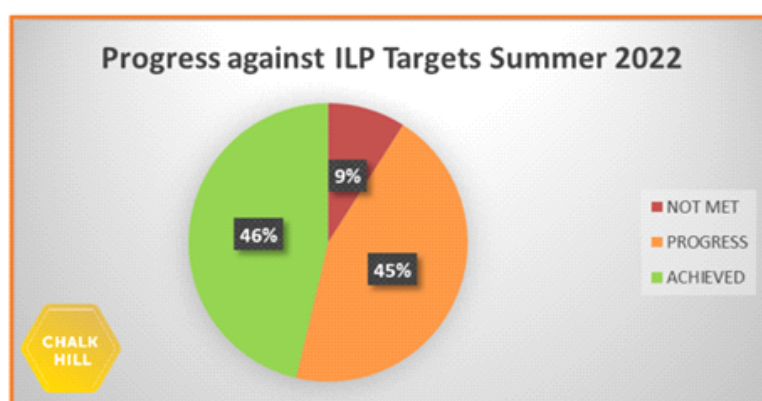
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

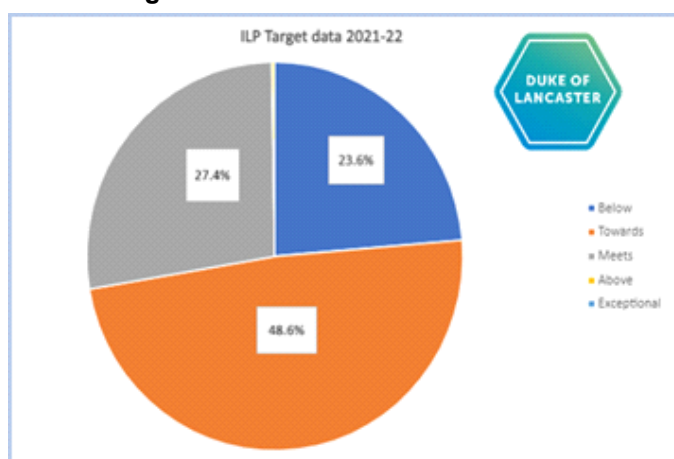
Achievements and performance (continued)

Chalk Hill Summer 2022 - Progress against ILP Targets

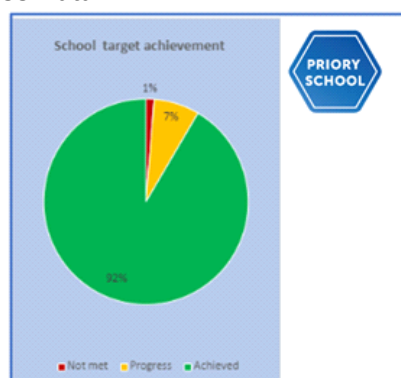
- All students made evidenced progress in Maths and English
- The percentage of students not meeting the Individual Learner Profile targets was 12% lower than in 2020-2021



Duke of Lancaster Summer 2022 ILP Progress Data



Priory School Summer 2022 ILP Progress Data



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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Achievements and performance (continued)

Stone Lodge Academy – August 2022 Examination Series

Each student achieved a qualification in each subject studied *those in grey awaiting certificates / final ASDAN moderation.
Those students not able to achieve E1 in some subjects, study contributed to ASDAN PP



Total in year 11													
	28												
Male	19												
Female	9												
Totals		English	Maths	Science	Trinity Arts Awards	Design & Technology	Hospitality & Catering	Horticulture Open Awards short course	ICT	ASDAN Employability	ASDAN PSD	ASDAN Personal Progress	Humanities ASDAN
39	Unit Awards			11									28
67	Entry Level 1	2	1	5	18	0	6	0	8	1	13	13	0
74	Entry Level 2	7	7	8	2	1	4	9	16	16	4	0	0
58	Entry Level 3	9	5	3	8	8	0	0	3	11	11	0	0
			1 x E3 + GCSE 2 1 x E3 + GCSE 4										
24	ASDAN PP	10	13	0	0	0	0	0	1	0	0	0	0
	Total	28	28	27	28	9	10	9	28	28	28	13	28
Totals		English	Maths	Science	Trinity Arts Awards	Design & Technology	Hospitality & Catering	Horticulture Open Awards short course	ICT	ASDAN Employability	ASDAN PSD	ASDAN Personal Progress	Humanities ASDAN
16%	Unit Awards	0%	0%	39%	0%	0%	0%	0%	0%	0%	0%	0%	100%
28%	Entry Level 1	7%	4%	18%	64%	0%	21%	0%	29%	4%	46%	46%	0%
31%	Entry Level 2	25%	25%	29%	7%	4%	14%	32%	57%	57%	14%	0%	0%
24%	Entry Level 3	32%	18%	11%	29%	29%	0%	0%	11%	39%	39%	0%	0%

Sunrise Academy – August 2022 Examination Series

The cohort for Year 11 qualifications in the 2022 exam series was 15 students. A number of factors prohibited original entries to be fulfilled and decision made to enter students for accessible and achievable qualifications.

In the five weeks from student review to exam:

- All pupils were entered for Level 1 Functional Skills in English and Maths.
- Where appropriate, students accessing on-site education were entered and achieved grades for:
 - o Entry Level qualifications. Two for mathematics and 5 for science.
 - o 2 students were entered for a GCSE qualification in English
 - o 3 students were entered for a GCSE qualification in mathematics
 - o 6 students were entered for BTEC Cooking – 4 passes
 - o 1 student was entered for Art GCSE, this was the first ever entry for art

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TRUSTEES' REPORT (CONTINUED)
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Strategic report (continued)

Achievements and performance (continued)

b. Key performance indicators

The budget is set to ensure that the objectives of each school and ultimately the Trust Development Plan and it's overarching objectives of the trust can be met. The financial performance of the trust is judged on its ability to deliver in this regard.

Benchmarking special schools is complex as the provisions are so often unique in their student population and the services they provide. The Trust uses the DfE Benchmarking tools when considering recruitment and financial modelling and uses key ratios to report against. Staffing costs being the main expenditure for any school is particularly relevant for special schools with a high proportion of support staff.

Financial Budget KPIs	2021-22	2022-23
Staff costs % of revenue expenditure	74%	78%
Staff costs % of revenue income	75%	78%
Average annual FTE Teaching Staff	70.9	95.4
Average annual FTE Non-Teaching Staff	132.1	163.1
Average annual FTE	203	158.5
Funded Pupil Numbers	487	525

The impact of Covid sees continued high demand for SEND school places nationally and the Trust and trustees are acutely aware of the need for prudent financial management and budget planning to ensure the future sustainability of SENDAT. With the uncertainty of future funding levels, due to the LA review of High Tariff Needs, the continuing static nature of place funding and combined effect external factors such as high cost of living and unfunded pay awards the trustees are aware of the need to carefully balance the control of costs whilst maintaining the quality SEND provision that SENDAT prides itself on. During 2021-2022 SENDAT has expanded the centralised admissions and annual reviews team which has supported considered placements across all provisions and quality assured the annual review process.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Achievements and performance (continued)

c. Promoting the success of the company

SENDAT Trustees and Senior Executive Team are proactive in their approach to long term plans for the Trust. The Trust produces a 5 year budget plan and applies consideration to future proofing policies under review in order to make them applicable during phases of growth.

Towards the end of the year of reporting, work started on a full review of the pay policy in order to demonstrate and achieve equity in all support staff roles across the Trust. SENDAT will continue this work during the coming year in order to implement the outcome from September 2024. This work was driven by the national late agreement and implementation of the April 2021 Joint National Council pay award. The Trust acknowledges the requirement to support staff through financially difficult times and the review of the pay policy will allow a more proactive response in their offer to staff.

The Nolan Principles are shared regularly with Trustees and employees during whole Trust PD Days, with a presentation by the CEO on how these are applied to decision making and the outcomes for students.

During 2021-2022 SENDAT began work on their Sustainability Action Plan with support from a dedicated Sustainability Trustee. It works with UK Schools Sustainability Network in order to share and benefit from best practice. The Estates Manager also sits on the Trust Network Advisory Board which promotes and support good estates management through engagement with other Multi Academy Trusts and relevant supplier networks.

As part of the six step induction and probation framework, all staff are supplied with the Staff Handbook which includes standards of conduct during the working day. Senior Leadership Teams at all schools promote the Teachers Standards applicable to conduct outside of the school environment. Trustees sign a Code of Conduct as part of the onboarding process which is guided by the Partnership Director. Awareness of reputation in the wider community is paramount and well managed by the Senior Executive Team in collaboration with the Risk Register and Audit and Finance Committee.

SENDAT works closely with Suffolk and Norfolk Local Authorities to reduce the risk of funding uncertainty. As such the brand is well known and well regarded. All SENDAT provisions are close to or over capacity and the success of a centralised admission team and diversity of provision offer means referrals can be looked at with a more holistic proposal of solution.

d. Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Strategic report (continued)

Financial review

a. Financial position

During the year ended 31 August 2022, total revenue expenditure of £9,145,814 was covered by recurrent grant funding from the Education and Skills Funding Agency (ESFA) and the Local Authority (LA), funds brought forward from last year together with other incoming resources. The excess of income over expenditure for the year (excluding restricted fixed asset funds and Local Government Pension Scheme (LGPS) costs) was £626,809.

Combined with reserves brought forward from 2020-21 of £2.206m this gives a revenue carry forward of £2.683m. This represents a prudent and necessary level of reserves given the continued uncertainty of future SEND funding levels, and the impact of Brexit and Covid on the cost of services, resources and utilities, and the recent 2022-2023 unfunded pay awards. Termly payment in arrears for High Needs from the main Local Authority continues. As this funding represents nearly a third of the annual income, robust reserves are required to cover the monthly pay bill currently around £600k. SENDAT has worked successfully with the Local Authorities to ensure timely High Needs Payments fall into the correct financial periods.

The condition of the school buildings also warrants a high level of cash reserves to deal with unforeseen remedial works due to the poor condition of the buildings and contribution to CIF applications.

This surplus, combined with the LGPS asset and restricted fixed asset funds gives a total funds carry forward figure of £26,360,970.

In line with the fixed asset policy £149,255 was transferred from revenue to the fixed asset fund during 2021-22. The significant projects relating to this were:

- £25k for Sensory Room Equipment at Duke of Lancaster
- £251k was funded by the Local Authority for the initial works required for the CIF expansion rebuild project
- £7k contributed to the purchase of new interactive classroom screens at Priory School
- £45k was funded by the Local Authority for Classroom refurbishments to Thurston Priory Aspire group
- £9.5k for input of new cabling for expansion of the VOIP system to Priory School
- £6k investment in upgrading the boiler at Stone Lodge
- £6k catering equipment upgrade for a new combi oven for the in house Catering Team at Stone Lodge

SENDAT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

b. Reserves policy

The trustees aim to demonstrate prudence and sound financial planning to cover the unexpected and unplanned in order to protect the delivery of the trust's primary objectives under unforeseen circumstances. Trustees may also set aside reserves for investment in future years (eg to improve or expand facilities or to develop the trust itself).

To mitigate the risk of frequent delayed funding from the LA and the risk of significant expense due to the condition of the buildings, trustees consider it prudent to maintain a free reserve equivalent to a minimum of two month's payroll expenditure with a preference of three months.

To mitigate the risk of future income reduction and to provide a fund for building development, the trustees may provide for further reserves determined on an annual basis. Reserves are determined with reference to the in-year and cumulative financial performance of the trust, the individual schools within the trust and an assessment of the key risks and future investment requirements.

The level of revenue reserves at 31 August 2022 was £2.683m.

c. Material investment policy

As in previous years, the Trust's financial position has not allowed for the development of investments. Should this position improve in the year 2022-23 advice will be sought from an independent financial advisor with reference to the balance held in the Trust bank account.

d. Principal risks and uncertainties

The Trustees have assessed the major risks to which the Trust is exposed, in particular those relating to the specific teaching, provision of facilities and other operational areas of the Trust and its finances. The Trustees in conjunction with the Senior Executive Team have implemented a comprehensive set of systems to assess risks that the Trust faces in relation to operational, financial, reputational and compliance risks. These are evaluated in the Risk Register which is updated half termly and presented at the Audit and Risk Committee and Full Board Meetings. They have introduced systems, including operational procedures (e.g. vetting of new staff and visitors, supervision of school grounds) and internal financial controls (see below) in order to minimise risk.

Where significant financial risk still remains, they have ensured they have adequate insurance cover via RPA the DfE Risk Protection Arrangement and appropriate level of reserves. The medium term strategic budget plan contains estimates for future funding levels and reserves are a critical part of the plan to ensure the future sustainability of the Trust. The financial risks and uncertainties facing SENDAT continue to change, and Trustees keep these under review. The Trustees and Senior Leadership Team are acutely aware of the need to balance financial prudence with maintaining the outstanding SEN provision for which the Trust is renowned.

The major risks to which the Trust is exposed are identified as unexpected costs or changes in government or Local Authority policy that affects the Trust's income. For example, initiatives which could impact on the number of children who are referred to the school and the Special Educational Needs tribunals which could inflate the school roll without the necessary financial adjustments for a significant period of time after pupil admission. The Government introduction of the School Supplementary Grant not reaching Special Schools at the same level as mainstream schools is a clear example of a risk from government policy.

Suffolk Local Authority is coming to the end of a phased 5 year term for High Needs. Payments still default to termly in arrears significantly impacting cashflow but with clear payment dates now in place, the Trust are able to accommodate this during the year. Similarly, SEND base funding has remained static at £10,000 per student for at least the last 10 years.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

With increasing costs associated with running schools and employing staff to support the education of our students with SEND this real term drop in funding is of ever increasing concern. The announcement of increased unfunded pay awards to teachers and support staff has significantly impacted the budget for 2022-2023. Operationally, policies and procedures are well established, regularly reviewed and understood and adopted by all adults. This ensures that any potential risk is minimised. Every attempt is made to minimise risk with continuous review of procedures.

e. Principal funding

The majority of the Trust's income is obtained from the Education and Skills Funding Agency (ESFA) and the Local Authority (LA) in the form of recurrent grants, based on student numbers, the use of which is restricted to particular purposes. The restricted grants received from the ESFA and the LA during the year ended 31 August 2022 and the associated expenditure are shown as restricted funds in the statement of financial activities.

The Trust also receives a small annual grant for building maintenance from the ESFA and further capital funding if successful with a Condition Improvement Fund bid. In accordance with the Academies Accounts Direction, such grants are shown in the Statement of Financial Activities as income in the restricted fixed asset fund. The restricted fixed asset fund balance is reduced by annual depreciation charges over the expected useful life of the assets concerned.

Fundraising

Stone Lodge and Priory School are both supported by Parent and Friends Charities that operate independently from the Trust. The charitable status of these groups allow them to apply for grants through organisation such as West Suffolk Community Chest and Children in Need. Each supporting charity has it's own systems in place for managing funds and the financial records are subject to annual scrutiny. Although the Trust is supported by a number of other local charities on a regular basis, SENDAT does not employ professional fundraisers to seek funds on its behalf.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Streamlined energy and carbon reporting

The academy trust's greenhouse gas emissions and energy consumption are as follows:

	2022	<i>2021</i>
Energy consumption used to calculate emissions (kWh)	1,402,453	971,941
Energy consumption breakdown (kWh):		
Gas	784,962	552,083
Electricity	533,879	377,907
Transport fuel	83,612	41,951
Scope 1 emissions (in tonnes of CO2 equivalent):		
Gas consumption	144.33	101.51
Owned transport	4.16	2.40
Total scope 1	148.49	103.91
Scope 2 emissions (in tonnes of CO2 equivalent):		
Purchased electricity	124.47	88.11
Scope 3 emissions (in tonnes of CO2 equivalent):		
Business travel in employee-owned or rental vehicles	15.89	7.65
Total gross emissions (in tonnes of CO2 equivalent):	288.85	199.67
Intensity ratio:		
Tonnes of CO2 equivalent per pupil	0.61	0.51

The academy trust has followed and used the following quantification and reporting methodologies:

- the 2019 HM Government Environmental Reporting Guidelines;
- the GHG Reporting Protocol - Corporate Standard; and
- the 2020 UK Government's Conversion Factors for Company Reporting.

The chosen intensity ratio is total gross emissions in tonnes of CO2 equivalent per pupil, the recommended ratio for the sector.

Although metrics appear to have risen, it should be noted that two new schools joined the Trust during the reporting period.

Production of SENDAT Environmental Sustainability Action Plan

Smart Meters used at Duke of Lancaster new build

All schools issued with DEC annually

Waste management kitchen collection implemented at all schools

Use of local suppliers

Increase of Teams meetings reducing need for business mileage

Successful application to PSDS for Heat Decarbonisation Plan Grant

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Plans for future periods

Plans for the academic year 2022-2023 are directly linked with the Trust Development Plan. Trustees are focused on the strategic vision of the Trust to expand the offer of specialist and alternative provision for all students in the Eastern Region and supporting the best student outcomes, whilst fully supporting students and their families. The Trustees are steadfast in their approach to maintaining the good Ofsted ratings at their current academies.

The Trust will continue to work with Suffolk, Norfolk and neighbouring local authorities to broker relationships with other mainstream trusts and further expand the establishment of Communication and Learning Units. The expansion of Priory School at Thurston in November 2022 to accommodate a group of twelve Year 7 students, will require significant resource investment of both time and reserves.

Trustees are also committed to employing reserves to building and condition improvements via significant contribution to the Capital Improvement Fund bids won for Stone Lodge and Priory School. The rebuild of Chalk Hill continues to be a focus supported either by winning and expansion CIF bid or a Free School Bid by the Local Authority.

Further work towards enhancing the capacity of the central team and School Improvement Team offer as part of the Central Services will continue. During 2022-23 SENDAT Trustees have agreed one of the aims is to open a trading subsidiary to begin an extended offer of Work Experience placements to other schools as well as it's own students.

Disclosure of information to auditors

Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees' report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 14 December 2022 and signed on its behalf by:



.....
Mrs S Snowdon
Chair

SENDAT
(A company limited by guarantee)

GOVERNANCE STATEMENT

Scope of responsibility

As Trustees we acknowledge we have overall responsibility for ensuring that SENDAT has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The Board of Trustees has delegated the day to day responsibility to the CEO as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between SENDAT and the Secretary of State for Education. They are also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' report and in the Statement of trustees' responsibilities. The Board of Trustees has formally met 7 times during the year.

Attendance during the year at meetings of the Board of Trustees was as follows:

Trustee	Meetings attended	Out of a possible
Mr N Kellett, Chair to 6 September 2022	7	7
Mrs S Snowden, Chair from 7 September 2022	6	7
Mr R Attwell	4	7
Mrs E Pearce	5	6
Mr R Ghatauray	6	6
Mrs S Embser-Kay	4	6
Ms J Baker	4	5
Mr J McCourt	5	5
Mr L Chapman	7	7
Mr A J Maltpress	1	1
Mr M Redmond	1	1

The Trustees continue to be ambitious for the development of SENDAT and it's vision to extend the continuum of services across the Eastern Region. It is evident the SENDAT brand is more well considered in the local communities and is regarded as responsive and agile in meeting the needs of young people. Trustees continue to support innovative ways of Trust expansion and development whilst maintaining the standards at it's current academies.

The Board of Trustees conducts an annual skills audit and regularly evaluates it's meetings. The outcomes of the evaluations are that Trustees feel well informed and able to contribute to meetings in a meaningful way. They feel empowered to ask challenging questions and ensure rigour in the leadership of the trust. The audit identified that the board would benefit from a trustee with HR and Legal backgrounds to enhance the business skills of the majority of board members. The board had training during the year on DfE funding delivered by the CFOO and an external advisor current CEO of a national budgeting software company. An SRMA deployment included a review of Board structure and minutes. Recommendations including highlighting the challenging questions that Trustees make during committee meetings have been implemented.

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GOVERNANCE STATEMENT (CONTINUED)

Governance (continued)

The successful opening of the 3 additional Communication and Learning provisions working in partnership with John Milton Academy Trust (JMAT) and Active Learning Trust (ALT), both mainstream trusts was an excellent example of the continuum of service. This extended the local offer by some 45 places in September 2021. The centres are due to expand the place offer once more during the 2022-23 academic year. Governance of the units is in conjunction with that of the mainstream trust where the students are on role.

The Trust continued the work with Norfolk County Council and the DfE to open Duke of Lancaster free school with official handover on 25 November 2021. The Board was kept fully updated in committee meetings and at Full Board meetings of plans and financial implications. Parental feedback has been supportive and interaction with local community very successful. The school has been featured in a number of press articles during the year and the catchment area is extensive. Recruitment of a Trustee from the area was successful and the Trustee also sits on the Local Academy Board.

The Board were involved in the continued development of plans to rebuild Chalk Hill the project costs in order to progress these. The Local Authority agreed a contribution of £320k in order to get the project to RIBA4 and point of tender so funding could be sought via Condition Improvement Funds (CIF). Unfortunately the bid submitted in December 2022 was not successful but provided a good framework of feedback to work on.

The Annual Governance Strategy Day was held at the Duke of Lancaster school in April 2022. This day provides an opportunity for the Members as well as Trustees of the Board to review the future plans and direction of the Trust with Senior Leaders. This year was focused on producing a working strategy document that Senior Leaders could share with employees about vision and Trust development. There was also discussion on the move to Equitable Funding Strategy in order to enable a consistency of education and therapeutic curriculum offer in all provisions.

During the year under review the board continues to evaluate and challenge the data they receive with the aim of ensuring they get key performance information in the optimum way. They commissioned external Safeguarding audits via SAFE CiC, Fire Risk Assessment Audit and Health & Safety audits of all schools.

The trustees have spent considerable time working with both the Headteacher and the Chief Finance and Operations Officer refining the dashboard and format of reports and evaluation of findings. As a growing trust with changing processes and practices, there is opportunity to refine the data received for evaluation and this is ongoing as part of the reflective practice and impact on workload element to the policies.

Conflicts of interest

The Trust Governance Professional maintains and up to date register of interests for all staff and Trustees. This is reviewed for amendments at the beginning of each sub committee and Full Board Trustees meeting. The central finance team are fully aware of the requirements set out in the Academy Trust Handbook and have access to the Pecuniary Interest register. The Scheme of Delegation includes a delegation of authority and segregation of duty to allow professional challenge of potential related party transactions.

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GOVERNANCE STATEMENT (CONTINUED)

Governance (continued)

The **Audit and Finance Committee** is a sub-committee of the main board of trustees. Its purpose is to:

Have oversight of the financial management of the Trust and to ensure sound and secure financial procedures as agreed in the Terms of Reference. It usually meets half termly. This committee also performs the roles of the Audit Committee and the Pay Committee. The committee is focused on the strategic leadership of the trust including finance and staffing. They set robust targets for the CEO/Headteacher and leadership team to implement and report back on. It has a combined responsibility for the review of Internal Scrutiny and Risk Register Management.

During 2021-2022 the SENDAT Audit and Finance committee:

- evaluated financial information and monitoring for all academies and future provisions including Due Diligence findings on the rebrokering of Sunrise Academy
- Approved CEO Performance and review procedure
- Received and reviewed the prior year accounts and period Management accounts
- Reviewed and challenged the financials for the free school and additional unit applications
- Had overview of Premises Management, Health & Safety & Staffing and the impacts on budgets
- Reviewed in year statutory submissions to ESFA
- Reviewed and updated the Trust Risk Register in depth at separate sub meetings
- Reviewed and approved extraordinary pay adjustments and applications to threshold
- Discussed ongoing financial impact of Covid-19, Brexit, the war in Ukraine, as well as updates of Continuity plans
- Reviewed the findings of Internal Audit and External Audit processes
- Agreed budgets for the 2022-2023 financial year and forecasts for following two years
- Monitored expenditure of capital projects and approved additional funds for Chalk Hill 2 project
- Discussed and agreed proposed pay awards and finance policies.

Attendance during the year at meetings of the Audit and Finance Committee was as follows:

Trustee/Member of SMT	Meetings attended	Out of a possible
Mr R Attwell, Chair	6	6
Mr R Ghatauray	3	6
Mr N Kellett	5	6
Ms J Baker	3	3
Mr L Chapman	6	6
Mrs S Prickett (Chief Finance & Operations Officer)	6	6
Mrs A Whatley (Partnership Director)	6	6

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GOVERNANCE STATEMENT (CONTINUED)

Review of value for money

As Accounting Officer, the CEO has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the academy trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data or by using a framework where appropriate. The accounting officer for the academy trust has delivered improved value for money during the year by:

- Chalk Hill Residential Ofsted Good
- Priory School and Chalk Hill achieving TISUK award for schools
- Sunrise Academy successfully joining the Trust in April 2022
- Completion of new VOIP system to all schools and central trust team
- CIF Roof and Fire Alarm Projects started at Stone Lodge
- Increased student numbers responding to local authority demand and parental preference at Priory School and Duke of Lancaster
- Successful embedding of Scouting principles in Duke of Lancaster
- Two Gold Duke of Edinburgh Awards achieved
- Increased Local Offer in partnership with two mainstream Trusts resulting in Peile and Mulberry Units
- Opening of Aspire at Thurston in January 2022
- Extending the program of internal scrutiny
- Student progress meets or exceeds expectation in the vast majority of cases
- Three weeks of student residential trip to Wales
- Enhanced work experience opportunities in conjunction with other charities
- Support of flexible working for staff
- Additional Trauma Informed Diploma offered across the Trust
- Support for employees moving into teaching, NPQH and other funded CPD
- Use of MS Teams facilitating cross county meetings and reducing travel expenses
- Centralising services across the Trust.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in SENDAT for the period 1 September 2021 to 31 August 2022 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The Board of Trustees has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period 1 September 2021 to 31 August 2022 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Board of Trustees.

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GOVERNANCE STATEMENT (CONTINUED)

The risk and control framework

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Trustees
 - regular reviews by the Finance and Audit Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
 - setting targets to measure financial and other performance
 - clearly defined procurement and purchasing (asset purchase or capital investment) guidelines
 - regular reviews by the Provision Standards and Attainment committee of student data including progress, safeguarding and Health & Safety
- identification and management of risks.

For 2021-2022 the board of trustees has decided to expand the framework of reporting to include a range of checks at all schools by independent third party consultants with regard to Safeguarding, Fire, Health and Safety Audits. Trustees regarded the review of financial systems during the Autumn 2021 SRMA deployment and detailed report as a good mechanism for testing the financial controls. The deployment included a site visit to Chalk Hill and Priory School, meeting with the CEO, CFOO and Chair of the Finance and Audit committee.

Review of effectiveness

As Accounting Officer, the CEO has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

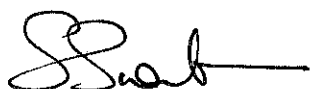
- the work of the external auditors and reports for Safeguarding, Fire, Health & Safety
- the financial management and governance self-assessment process
- the school resource management self-assessment tool and SRMA deployment and report
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Provision Standards and Attainment Committee as well as the Audit and Finance Committee and contributed to a plan to address weaknesses and ensure continuous improvement of the system is in place.

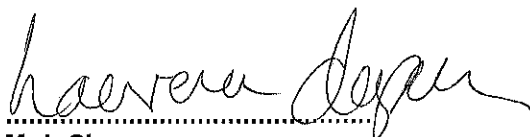
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GOVERNANCE STATEMENT (CONTINUED)

Approved by order of the members of the Board of Trustees and signed on their behalf by:



.....
Mrs S Snowdon
Chair



.....
Mr L Chapman
Accounting Officer

Date: 14 December 2022

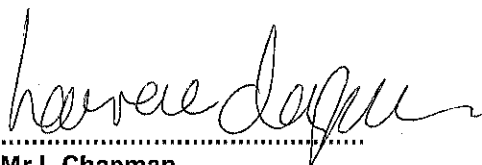
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STATEMENT ON REGULARITY, PROPRIETY AND COMPLIANCE

As Accounting Officer of SENDAT I have considered my responsibility to notify the academy trust Board of Trustees and the Education & Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the Academy Trust, under the funding agreement in place between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2021.

I confirm that I and the academy trust Board of Trustees are able to identify any material irregular or improper use of all funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academies Financial Handbook 2021.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of Trustees and ESFA.



Mr L Chapman
Accounting Officer

Date: 14 December 2022

SENDAT
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**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

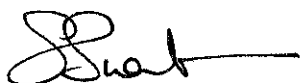
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees and signed on its behalf by:



.....
Mrs S Snowdon
Chair

Date: 14 December 2022

SENDAT
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
SENDAT**

Opinion

We have audited the financial statements of SENDAT (the 'academy trust') for the year ended 31 August 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the academy trust's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the academy trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the academy trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
SENDAT (CONTINUED)**

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

SENDAT
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**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
SENDAT (CONTINUED)**

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the Trustees (who are also the directors of the academy trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the academy trust or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the academy trust.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the academy trust and considered that the most significant are the Academies Accounts Direction 2021 to 2022, the Academy Trust Handbook 2021, the Charities SORP 2019, the Companies Act 2006, the Charities Act 2011, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the academy trust complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

SENDAT
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**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
SENDAT (CONTINUED)**

- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the academy trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the academy trust's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the academy trust and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Frank Shippam BSc FCA DChA (Senior statutory auditor)

for and on behalf of

MA Partners Audit LLP

Chartered Accountants

Statutory Auditors

7 The Close

Norwich

Norfolk

NR1 4DJ

Date: 15 December 2022

SENDAT
(A company limited by guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO SENDAT
AND THE EDUCATION AND SKILLS FUNDING AGENCY**

In accordance with the terms of our engagement letter dated 11 October 2019 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2021 to 2022, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by SENDAT during the year 1 September 2021 to 31 August 2022 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to SENDAT and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to SENDAT and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SENDAT and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of SENDAT's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of SENDAT's funding agreement with the Secretary of State for Education dated 1 September 2011 and the Academy Trust Handbook, extant from 1 September 2021, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2021 to 2022. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2021 to 31 August 2022 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

Our procedures included, but were not limited to, the following:

- Reviewing the processes for identifying and declaring business interests, related parties and transactions with connected parties;
- Reviewing minutes of meetings and making enquiries of Trustees and management;
- Performing an evaluation of the general control environment;

SENDAT
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**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO SENDAT
AND THE EDUCATION & SKILLS FUNDING AGENCY (CONTINUED)**

- Sample testing of expenditure to ensure the Trust's lines of delegation and procurement policies have been adhered to, that employees have not personally benefited from any transaction and that goods and services have been procured in an open and transparent manner;
- Sample testing of restricted income to ensure it has been spent as the purpose intended;
- Reviewing transactions which may not fall within the delegated authority of the Trust and ensuring any such transactions have been authorised and disclosed as necessary;
- Reviewing compliance with Part 8: Schedule of requirements (the "musts") of the Academy Trust Handbook 2021.

Where applicable, this work was integrated with our audit on the financial statements to the extent evidence from the conduct of the audit supports the regularity conclusion.

Conclusion

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2021 to 31 August 2022 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



MA Partners Audit LLP

Chartered Accountants
Statutory Auditors
7 The Close
Norwich
Norfolk
NR1 4DJ

Date: 15 December 2022

SENDAT
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:						
Donations and capital grants	3	7,928	-	10,371,148	10,379,076	343,892
Funding for the academy trust's educational operations	5	641,507	-	-	641,507	39,589
Investments	6	206	-	-	206	215
Charitable activities:						
Academy trust educational operations		41,533	9,288,135	-	9,329,668	8,025,241
Provision of boarding activities	28	-	552,314	-	552,314	552,314
Total income		691,174	9,840,449	10,371,148	20,902,771	8,961,251
Expenditure on:						
Raising funds		-	3,559	-	3,559	4,062
Charitable activities:						
Academy trust educational operations		-	10,790,941	487,013	11,277,954	8,381,921
Provision of boarding activities	28	-	552,314	-	552,314	558,977
Exceptional item	8	-	-	349,559	349,559	-
Total expenditure		-	11,346,814	836,572	12,183,386	8,944,960
Net income/ (expenditure)		691,174	(1,506,365)	9,534,576	8,719,385	16,291

SENDAT
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
(CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
	Note					
Net income/(expenditure) brought forward		691,174	(1,506,365)	9,534,576	8,719,385	<i>16,291</i>
Transfers between funds	18	-	(149,255)	149,255	-	-
Net movement in funds before other recognised gains/(losses)		691,174	(1,655,620)	9,683,831	8,719,385	<i>16,291</i>
Other recognised gains/(losses):						
Actuarial gains/(losses) on defined benefit pension schemes	24	-	8,116,000	-	8,116,000	<i>(1,535,000)</i>
Net movement in funds		691,174	6,460,380	9,683,831	16,835,385	<i>(1,518,709)</i>
Reconciliation of funds:	18					
Total funds brought forward		677,031	(4,851,118)	13,699,672	9,525,585	<i>11,044,294</i>
Net movement in funds		691,174	6,460,380	9,683,831	16,835,385	<i>(1,518,709)</i>
Total funds carried forward		1,368,205	1,609,262	23,383,503	26,360,970	<i>9,525,585</i>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 39 to 78 form part of these financial statements.

SENDAT
(A company limited by guarantee)
REGISTERED NUMBER: 07729941

BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	23,188,734	13,657,165
		<u>23,188,734</u>	<u>13,657,165</u>
Current assets			
Debtors	16	918,629	620,782
Cash at bank and in hand		2,698,954	2,042,030
		<u>3,617,583</u>	<u>2,662,812</u>
Creditors: amounts falling due within one year	17	(739,347)	(414,392)
Net current assets		2,878,236	2,248,420
Total assets less current liabilities		<u>26,066,970</u>	<u>15,905,585</u>
Net assets excluding pension asset / liability		<u>26,066,970</u>	<u>15,905,585</u>
Defined benefit pension scheme asset / liability	24	294,000	(6,380,000)
Total net assets		<u><u>26,360,970</u></u>	<u><u>9,525,585</u></u>
Funds of the academy trust			
Restricted funds:			
Fixed asset funds	18	23,383,503	13,699,672
Restricted income funds	18	1,315,262	1,528,882
Restricted funds excluding pension liability / asset	18	24,698,765	15,228,554
Pension reserve	18	294,000	(6,380,000)
Total restricted funds	18	24,992,765	8,848,554
Unrestricted income funds	18	1,368,205	677,031
Total funds		<u><u>26,360,970</u></u>	<u><u>9,525,585</u></u>

SENDAT
(A company limited by guarantee)
REGISTERED NUMBER: 07729941

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2022

The financial statements on pages 34 to 78 were approved and authorised for issue by the Trustees and are signed on their behalf, by:



Mrs S Snowdon
Chair

Date: 14 December 2022

The notes on pages 39 to 78 form part of these financial statements.

SENDAT
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	2022 £	<i>2021</i> <i>£</i>
Cash flows from operating activities			
Net cash provided by operating activities	20	516,338	460,675
Cash flows from investing activities	21	140,586	(348,342)
Change in cash and cash equivalents in the year		656,924	112,333
Cash and cash equivalents at the beginning of the year		2,042,030	1,929,697
Cash and cash equivalents at the end of the year	22, 23	<u>2,698,954</u>	<u>2,042,030</u>

The notes on pages 39 to 78 form part of these financial statements

SENDAT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation of financial statements

The financial statements of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2021 to 2022 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

SENDAT meets the definition of a public benefit entity under FRS 102.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the academy trust to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants**

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of financial activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

- **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

SENDAT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting policies (continued)

1.3 Income (continued)

- **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the academy trust has provided the goods or services.

- **Transfer of existing academies into the academy trust**

Where assets and liabilities are received on the transfer of an existing academy into the academy trust, the transferred assets are measured at fair value and recognised in the Balance sheet at the point when the risks and rewards of ownership pass to the academy trust. An equal amount of income is recognised for the transfer of an existing academy into the academy trust within 'Income from Donations and Capital Grants' to the net assets acquired.

- **Donated fixed assets (excluding transfers on conversion or into the academy trust)**

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as 'Income from Donations and Capital Grants' and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

- **Expenditure on raising funds**

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- **Charitable activities**

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

SENDAT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting policies (continued)

1.5 Tangible fixed assets

Assets costing £5,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of financial activities and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of financial activities.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Depreciation is provided on the following bases:

Leasehold property	- 2% straight line
Leasehold land	- 125 years straight line
Plant and equipment	- 20% straight line
Fixtures and fittings	- 20% straight line
Motor vehicles	- 20% straight line
Computer equipment	- 33% straight line

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold or leasehold land and buildings.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the academy trust; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.7 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

SENDAT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting policies (continued)

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.11 Financial instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 16. Prepayments are not financial instruments. Amounts due to the academy trust's wholly owned subsidiary are held at face value less any impairment. Cash at bank is classified as a basic financial instrument and is measured at face value.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 17. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to the academy trust's wholly owned subsidiary are held at face value less any impairment.

1.12 Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

SENDAT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting policies (continued)

1.13 Pensions

The academy trust operates a defined contribution pension scheme and the pension charge represents the amounts payable by the academy trust to the fund in respect of the year.

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.14 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the Trustees.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

SENDAT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

2. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 24, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2022. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Critical areas of judgement:

In assessing the carrying value of tangible fixed assets the trustees estimate the anticipated useful lives and residual values of the assets. There have been no significant revisions to these estimations in the current financial year.

The fair value of land and buildings transferred to the academy trust on conversion were based upon information from Suffolk County Council. The fair value of land and buildings transferred from another Trust and transferred from the local authority in the year ended 31 August 2020 were based upon professional valuations commissioned by the Trust. In the year ended 31 August 2022, the buildings at Duke of Lancaster academy have been transferred at the Norfolk County Council buildings contract value. The land and buildings transferred as Sunrise academy have been transferred at their fair value based on a valuation undertaken by NPS Property Consultants Limited as at 31 August 2021.

SENDAT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

3. Income from donations and capital grants

	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations - transferred from local authority on conversion	-	-	7,918,000	7,918,000	-
Donations - transferred from other Trust	-	-	2,015,711	2,015,711	-
	-	-	9,933,711	9,933,711	-
Donations	7,928	-	-	7,928	61,981
Capital Grants	-	-	437,437	437,437	281,911
Subtotal	7,928	-	437,437	445,365	343,892
Total 2022	7,928	-	10,371,148	10,379,076	343,892
<i>Total 2021</i>	27,956	4,625	311,311	343,892	

SENDAT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

4. Funding for the academy trust's charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
DfE/ESFA grants				
General Annual Grant (GAG)	-	4,486,229	4,486,229	3,650,000
Other DfE/ESFA grants				
Start Up Grant	-	337,717	337,717	84,454
Pupil Premium	-	230,956	230,956	196,142
PE & Sports Grant	-	34,750	34,750	32,750
FSM Supplementary	-	719	719	22,900
Trust Capacity Fund (TCaF)	-	-	-	139,651
Summer school	-	-	-	39,778
Other DfE Group grants	-	13,311	13,311	2,510
	-	5,103,682	5,103,682	4,168,185
Other Government grants				
High Needs	-	3,408,250	3,408,250	2,661,540
Outreach	-	-	-	282,160
Teachers' Pension	-	226,309	226,309	184,766
Pupil Premium	-	32,308	32,308	41,079
Teachers' Pay	-	84,192	84,192	66,671
Health & social care levy	-	21,578	21,578	-
Other LA funding	-	229,248	229,248	337,806
	-	4,001,885	4,001,885	3,574,022
Other income from the academy trust's educational operations	41,533	77,857	119,390	112,634
COVID-19 additional funding (DfE/ESFA)				
Catch-up and recovery Premium	-	64,629	64,629	93,600
Mass Testing and vaccination	-	37,607	37,607	76,450
	-	102,236	102,236	170,050
COVID-19 additional funding (non-DfE/ESFA)				
Other COVID-19 funding	-	2,475	2,475	350
	-	2,475	2,475	350

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

4. Funding for the academy trust's charitable activities (continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Total 2022	41,533	9,288,135	9,329,668	8,025,241
<i>Total 2021</i>	31,031	7,994,210	8,025,241	

The Trust received £33,299 of funding for mass testing and this was spent in full in the year.

The Trust received £64,629 of funding for recovery premium and this was spent in full in the year.

The Trust received £4,308 of funding for vaccination funding and this was spent in full in the year.

5. Income from other trading activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Hire of facilities	10,861	-	10,861	10,063
Items sold	1,881	-	1,881	2,100
Other activities	622,109	-	622,109	27,426
Insurance	6,656	-	6,656	-
Total 2022	641,507	-	641,507	39,589
<i>Total 2021</i>	34,888	4,701	39,589	

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**NOTES TO THE FINANCIAL STATEMENTS
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6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Investment income	206	206	215
	<u>215</u>	<u>215</u>	
<i>Total 2021</i>	<u>215</u>	<u>215</u>	

7. Expenditure

	Staff Costs 2022 £	Premises 2022 £	Other 2022 £	Total 2022 £	<i>Total 2021 £</i>
Expenditure on raising voluntary income:					
Direct costs	-	-	3,559	3,559	4,062
Academy's educational operations:					
Direct costs	6,384,295	239,321	838,830	7,462,446	5,925,178
Support costs	2,810,291	410,941	594,276	3,815,508	2,456,743
Boarding activities:					
Direct costs	344,224	-	33,464	377,688	391,928
Support costs	137,261	37,365	-	174,626	167,049
Exceptional items	-	349,559	-	349,559	-
Total 2022	<u>9,676,071</u>	<u>1,037,186</u>	<u>1,470,129</u>	<u>12,183,386</u>	<u>8,944,960</u>
<i>Total 2021</i>	<u>7,283,270</u>	<u>613,318</u>	<u>1,048,372</u>	<u>8,944,960</u>	

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8. Exceptional items

	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Impairment of property	349,559	349,559	-

During the year the Department for Education (DfE) commissioned professionally-qualified valuers to revalue the land and buildings at seven of the schools within the Trust. The valuations were undertaken to enable the DfE to consolidate academies into the Sector Annual Report and Accounts (SARA). The valuations are 'desktop' valuations without any on-site measurement. Where applicable, the Trustees have adopted these valuations and impaired the property, despite the inherent limitations in the valuation methodology.

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Educational operations	7,462,446	3,815,508	11,277,954	8,381,921
<i>Total 2021</i>	5,925,178	2,456,743	8,381,921	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	6,361,453	5,121,108
Educational professional fees	144,698	151,066
Teaching resources	185,927	113,834
Staff recruitment and development	155,878	124,027
Agency supply staff	22,842	38,198
Educational visits	84,805	29,860
Examination fees	19,830	14,019
Depreciation	487,013	333,066
	<u>7,462,446</u>	<u>5,925,178</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	2,753,751	1,639,833
Rent, rates and utilities	188,014	166,922
Maintenance of property and equipment	182,565	132,150
Staff recruitment and development	40,320	124,420
Catering	120,528	82,573
Governance	134,973	78,924
Pension finance costs	116,000	78,000
Technology	68,827	59,079
Administration	39,214	32,269
Cleaning	63,962	24,251
Insurance	14,271	11,096
Agency supply staff	56,540	10,490
Minibus	17,044	8,574
Legal fees	15,900	4,562
Cycle to work	3,599	3,600
	3,815,508	2,456,743

10. Net income/(expenditure)

Net income/(expenditure) for the year includes:

	2022 £	<i>2021 £</i>
Depreciation of tangible fixed assets	487,013	333,066
Operating lease rentals	100,504	94,799
Fees paid to auditors for:		
- audit	18,550	10,500
- other services	3,000	1,325

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

11. Staff

a. Staff costs

Staff costs during the year were as follows:

	2022	2021
	£	£
Wages and salaries	6,241,561	5,121,929
Social security costs	575,795	444,961
Pension costs	2,779,333	1,667,692
	9,596,689	7,234,582
Agency staff costs	79,382	48,688
	9,676,071	7,283,270

b. Special staff severance payments

There were no staff restructuring costs in the year (2021 - £nil).

c. Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

	2022	2021
	No.	No.
Teachers	60	58
Administration and support	197	159
Management	23	9
	280	226

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

11. Staff (continued)

d. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	<i>2021</i>
	No.	<i>No.</i>
In the band £60,001 - £70,000	3	<i>2</i>
In the band £70,001 - £80,000	-	<i>1</i>
In the band £100,001 - £110,000	1	<i>1</i>
	=====	<i>=====</i>

e. Key management personnel

The key management personnel of the academy trust comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was **£778,592** (2021 - £784,212).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

12. Central services

The academy trust has provided the following central services to its academies during the year:

- Financial Services
- Human Resources
- Operations and Estate Management
- Procurement
- Health & Safety
- Media Communications
- Projects and Funding
- Governance and Quality Assurance Inspections
- Data and Performance
- Teaching and Learning
- Quality Assured Annual Reviews of EHCPs
- Admissions and ReferralsCatering
- External Partnership Support
- Therapeutic Services
- Quality Assurance of Third Pary Therapeutic Services and Offsite Provision

The academy trust charges for these services on the following basis:

<u>School</u>	<u>2022 Percentage</u>	<u>2021 Percentage</u>
Priory School	15%	15%
Chalk Hill	6%	5%
Stone Lodge Academy	7.5%	6%
Sunrise - from April 2022	5%	n/a

No central service charge was made to Duke of Lancaster in the opening year.

The actual amounts charged during the year were as follows:

	2022	2021
	£	£
Priory School	608,129	581,611
Chalk Hill	57,927	46,211
Stone Lodge Academy	224,797	143,808
Sunrise	26,289	-
Total	917,142	771,630

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NOTES TO THE FINANCIAL STATEMENTS
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13. Trustees' remuneration and expenses

One or more Trustees has been paid remuneration or has received other benefits from an employment with the academy trust. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment. The value of Trustees' remuneration and other benefits was as follows:

		2022	2021
		£	£
Mr L Chapman	Remuneration	100,000 -	100,000 -
		105,000	105,000
	Pension contributions paid	20,000 -	20,000 -
		25,000	25,000

During the year ended 31 August 2022, no expenses were reimbursed or paid directly to a Trustee (2021 - £3,430 to 8 Trustees).

14. Trustees' and Officers' insurance

The academy trust has opted into the Department of Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the Trustees and officers indemnity element from the overall cost of the RPA scheme membership.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

15. Tangible fixed assets

	Long-term leasehold property £	Assets under construction £	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation							
At 1 September 2021	14,437,727	312,117	104,258	180,148	100,082	242,247	15,376,579
Additions	10,188,464	114,633	13,081	35,380	-	16,583	10,368,141
At 31 August 2022	24,626,191	426,750	117,339	215,528	100,082	258,830	25,744,720
Depreciation							
At 1 September 2021	1,306,042	-	94,169	84,751	62,991	171,461	1,719,414
Charge for the year	390,912	-	8,098	32,977	13,523	41,503	487,013
Impairment charge	349,559	-	-	-	-	-	349,559
At 31 August 2022	2,046,513	-	102,267	117,728	76,514	212,964	2,555,986
Net book value							
At 31 August 2022	22,579,678	426,750	15,072	97,800	23,568	45,866	23,188,734
At 31 August 2021	13,131,685	312,117	10,089	95,397	37,091	70,786	13,657,165

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

15. Tangible fixed assets (continued)

Included within long-term leasehold property is land with a net book value of £491,048.

16. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	138,059	65,420
Other debtors	82,343	54,192
Prepayments and accrued income	698,227	501,170
	<u>918,629</u>	<u>620,782</u>

17. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	237,666	76,578
Other taxation and social security	138,997	103,318
Other creditors	177,839	140,072
Accruals and deferred income	184,845	94,424
	<u>739,347</u>	<u>414,392</u>

	2022 £	2021 £
Deferred income		
Deferred income at 1 September 2021	7,000	-
Resources deferred during the year	54,297	7,000
Amounts released from previous periods	(7,000)	-
	<u>54,297</u>	<u>7,000</u>

At the balance sheet date the academy trust was holding **£54,297** grant funding received in advance.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

18. Statement of funds

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2022 £
Unrestricted funds						
Designated funds						
Fire alarm and emergency lighting	15,472	-	-	-	-	15,472
General funds						
General Funds - all funds	661,559	691,174	-	-	-	1,352,733
Total Unrestricted funds	677,031	691,174	-	-	-	1,368,205

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2022 £
Restricted general funds						
General Annual Grant (GAG)	542,007	4,486,229	(4,016,776)	(759,000)	-	252,460
Other Government grants	-	21,578	(21,578)	-	-	-
Pupil Premium	-	263,264	(263,264)	-	-	-
Local Authority SEN Funding	900,656	3,408,250	(3,147,361)	(133,493)	-	1,028,052
PE and Sports Grant	-	34,750	-	-	-	34,750
Teachers' Pension and Pay	-	310,501	(310,501)	-	-	-
COVID-19 recovery premium	-	64,629	(64,629)	-	-	-
Free School Meal Grant	-	719	(719)	-	-	-
Other COVID-19 funding	-	40,082	(40,082)	-	-	-
Other Restricted Funds	27,676	-	(27,676)	-	-	-
Other LA funding	-	229,248	(229,248)	-	-	-
Start up grant	27,759	337,717	(365,476)	-	-	-
Other	8,120	77,857	(85,977)	-	-	-
Other DfE grants	-	13,311	(13,311)	-	-	-
Residential	15,762	552,314	(552,314)	(15,762)	-	-
Bursary Funding	6,902	-	(6,902)	-	-	-
Pension reserve	(6,380,000)	-	(2,201,000)	759,000	8,116,000	294,000
	(4,851,118)	9,840,449	(11,346,814)	(149,255)	8,116,000	1,609,262

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2022 £
Restricted fixed asset funds						
Assets						
Purchased from Local Authority SEN Funding	399,621	-	(18,111)	-	-	381,510
Assets						
Transferred on Conversion	6,011,113	-	(475,903)	-	-	5,535,210
Assets						
Purchased from GAG	287,378	-	(20,910)	-	-	266,468
Assets						
Purchased from Unrestricted Funds	31,642	-	(5,783)	-	-	25,859
Assets						
Purchased from Other Restricted Funding	47,411	-	(12,016)	-	-	35,395
Other Capital Grants	673,160	103,433	(8,493)	-	-	768,100
Developed Formula Capital	53,189	-	(6,557)	12,216	-	58,848
Local Authority Capital Grant	129,214	-	(2,749)	-	-	126,465
Condition Improvement Fund	419,618	-	(8,902)	169,526	-	580,242
Healthy Pupil Capital Fund	123,897	-	(2,811)	-	-	121,086
Assets transferred from Other Trust	5,097,041	2,015,711	(143,403)	-	-	6,969,349
Assets purchased from Designated Funds	360,198	-	(7,380)	-	-	352,818
DfE donated devices	23,683	-	(9,800)	-	-	13,883

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

18. Statement of funds (continued)

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2022 £
Assets donated by Local Authority	-	7,918,000	(105,573)	-	-	7,812,427
DOL chargers and sensory room equipment	-	-	(4,833)	36,245	-	31,412
Developed Formula Capital 2021/22	42,507	37,770	-	(12,216)	-	68,061
Condition Improvement Fund 2021/22	-	296,234	-	(169,526)	-	126,708
Other revenue	-	-	(2,742)	30,330	-	27,588
Other	-	-	(606)	82,680	-	82,074
	13,699,672	10,371,148	(836,572)	149,255	-	23,383,503
Total Restricted funds	8,848,554	20,211,597	(12,183,386)	-	8,116,000	24,992,765
Total funds	9,525,585	20,902,771	(12,183,386)	-	8,116,000	26,360,970

The specific purposes for which the funds are to be applied are as follows:

The General Annual Grant (GAG) is for the normal running costs of the Trust. The following transfers have been made from the GAG:

- **£759,000** was transferred to the Pension reserve being the employer contributions to the LGPS

The Pupil Premium income has been provided by the ESFA to help raise the attainment of disadvantaged pupils.

Local Authority SEN Funding: The Trust receives a significant proportion of its funding direct from the Local Authority in the way of additional place and provision funding; High Tariff Needs Funding and other bespoke commissions. The grants are restricted to be expended for the delivery of free education and to support the running costs of the Trust.

Trip income refers to the income and expenditure associated with running educational visits for the Trust.

Other DfE grants are other grants received and expended for the specific purpose for which the grants were awarded.

Other restricted funds refer the other small amounts income intended for a specific purpose.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

18. Statement of funds (continued)

The Pension reserve represents the Trust's share of the Local Government Pension Scheme.

Under the funding agreement with the Secretary of State, the academy trust was not subject to a limit on the amount of GAG it could carry forward at 31 August 2022.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

18. Statement of funds (continued)

Comparative information in respect of the preceding year is as follows:

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2021 £</i>
Unrestricted funds						
Designated funds						
Fire alarm and emergency lighting	3,222	-	-	(3,222)	-	-
New toilet block	57,642	-	-	(42,170)	-	15,472
	<u>60,864</u>	<u>-</u>	<u>-</u>	<u>(45,392)</u>	<u>-</u>	<u>15,472</u>
General funds						
General Funds - all funds	635,691	94,090	(14,450)	(53,772)	-	661,559
Total Unrestricted funds	<u>696,555</u>	<u>94,090</u>	<u>(14,450)</u>	<u>(99,164)</u>	<u>-</u>	<u>677,031</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

18. Statement of funds (continued)

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2021 £</i>
Restricted general funds						
Mount Road	-	141,000	(141,000)	-	-	-
General Annual Grant (GAG)	237,963	3,657,167	(1,726,791)	(1,626,332)	-	542,007
Other Government grants	-	4,701	(815,825)	811,124	-	-
Pupil Premium	-	196,142	(196,142)	-	-	-
Local Authority SEN Funding	820,030	2,520,540	(2,396,750)	(43,164)	-	900,656
PE and Sports Grant	-	32,750	(32,750)	-	-	-
Outreach Funding	-	282,160	(291,437)	9,277	-	-
Teachers' Pension and Pay	-	251,437	(251,437)	-	-	-
COVID-19 recovery premium	-	93,600	(95,027)	1,427	-	-
Free School Meal Grant	-	22,900	(22,900)	-	-	-
Trip Income	3,281	5,521	(682)	-	-	8,120
Other COVID-19 funding	-	76,800	(76,800)	-	-	-
Other Restricted Funds	6,594	74,140	(6,978)	(46,080)	-	27,676
Other LA funding	-	378,885	(378,885)	-	-	-
Start up grant	76,981	84,454	(119,396)	(14,280)	-	27,759
Other	-	139,651	(139,651)	-	-	-
Residential	6,663	552,314	(543,215)	-	-	15,762
Bursary Funding	4,992	1,910	-	-	-	6,902
Summer School	-	39,778	(39,778)	-	-	-
Pension reserve	(4,331,000)	-	(1,322,000)	808,000	(1,535,000)	(6,380,000)
	<u>(3,174,496)</u>	<u>8,555,850</u>	<u>(8,597,444)</u>	<u>(100,028)</u>	<u>(1,535,000)</u>	<u>(4,851,118)</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

18. Statement of funds (continued)

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2021 £</i>
Restricted fixed asset funds						
Assets						
Purchased from Local Authority SEN Funding	422,477	-	(31,610)	8,754	-	399,621
Assets						
Transferred on Conversion	6,100,993	-	(89,880)	-	-	6,011,113
Assets						
Purchased from GAG	263,792	-	(23,598)	47,184	-	287,378
Assets						
Purchased from Unrestricted Funds	37,891	-	(6,762)	513	-	31,642
Assets						
Purchased from Other Restricted Funding	20,943	-	(10,336)	36,804	-	47,411
Other Capital Grants	385,597	251,036	(8,911)	45,438	-	673,160
Developed Formula Capital	76,214	30,875	(6,248)	(5,145)	-	95,696
Local Authority Capital Grant	131,963	-	(2,749)	-	-	129,214
Condition Improvement Fund	411,141	-	(8,190)	16,667	-	419,618
Healthy Pupil Capital Fund	126,708	-	(2,811)	-	-	123,897
Assets transferred from Other Trust	5,221,380	-	(129,069)	4,730	-	5,097,041
Assets purchased from Designated Funds	323,136	-	(7,185)	44,247	-	360,198
DfE donated devices	-	29,400	(5,717)	-	-	23,683

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

18. Statement of funds (continued)

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2021 £</i>
	13,522,235	311,311	(333,066)	199,192	-	13,699,672
Total Restricted funds	10,347,739	8,867,161	(8,930,510)	99,164	(1,535,000)	8,848,554
Total funds	11,044,294	8,961,251	(8,944,960)	-	(1,535,000)	9,525,585

Total funds analysis by academy

Fund balances at 31 August 2022 were allocated as follows:

	2022 £	2021 £
Trust	197,347	183,620
Priory School	2,171,357	1,825,114
Chalk Hill	(19,773)	59,777
Stone Lodge	228,405	137,402
Sunrise	19,379	-
Duke of Lancaster	86,752	-
Total before fixed asset funds and pension reserve	2,683,467	2,205,913
Restricted fixed asset fund	23,383,503	13,699,672
Pension reserve	294,000	(6,380,000)
Total	26,360,970	9,525,585

The following academy is carrying a net deficit on its portion of the funds as follows:

	Deficit £
Chalk Hill	19,773

The deficit at Chalk Hill is due to unbudgeted supply agency costs including transfer fees.

The academy trust is taking the following action to return the academy to surplus:

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NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

Recruitment to schools is an ongoing challenge in the current climate and whilst every effort is made to minimise the use of agency staffing, it is likely that there will be an increased use in future years. The budget is monitored closely during the year. The overall cost is offset against the expense of the vacant position not realised.

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18. Statement of funds (continued)

Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff costs £	Other support staff costs £	Educational supplies £	Other costs excluding depreciation £	Total 2022 £	Total 2021 £
Trust	788,320	1,971,899	20,788	444,228	3,225,235	2,694,999
Priory School	2,368,079	331,846	58,542	500,675	3,259,142	2,430,260
Chalk Hill	624,853	200,175	9,519	116,207	950,754	879,944
Stone Lodge	2,161,814	284,503	62,680	251,597	2,760,594	2,606,691
Sunrise	296,394	87,607	7,747	84,531	476,279	-
Duke of Lancaster	489,059	71,522	26,651	87,578	674,810	-
Impairment	-	-	-	349,559	349,559	-
Academy trust	6,728,519	2,947,552	185,927	1,834,375	11,696,373	8,611,894

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	-	23,188,734	23,188,734
Current assets	1,230,832	2,054,609	332,142	3,617,583
Creditors due within one year	137,373	(739,347)	(137,373)	(739,347)
Provisions for liabilities and charges	-	294,000	-	294,000
Total	1,368,205	1,609,262	23,383,503	26,360,970

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19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Restricted fixed asset funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	-	13,657,165	13,657,165
Current assets	690,134	1,918,176	54,502	2,662,812
Creditors due within one year	(13,103)	(389,294)	(11,995)	(414,392)
Provisions for liabilities and charges	-	(6,380,000)	-	(6,380,000)
Total	677,031	(4,851,118)	13,699,672	9,525,585

20. Reconciliation of net income to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of financial activities)	8,719,385	16,291
Adjustments for:		
Depreciation & amortisation charges	487,013	333,066
Capital grants from DfE and other capital income	(437,437)	(274,116)
Interest receivable	(206)	(215)
(Increase)/decrease in debtors	(297,846)	(80,355)
Increase/(decrease) in creditors	187,581	(24,140)
Decrease in stocks	-	5,544
Defined benefit pension scheme cost less contributions payable	1,326,000	436,000
Defined benefit pension scheme finance cost	116,000	78,000
Transferred from other Trust	(2,015,711)	-
Transferred from local authority on conversion	(7,918,000)	-
Impairment of property	349,559	-
Donated assets	-	(29,400)
Net cash provided by operating activities	516,338	460,675

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21. Cash flows from investing activities

	2022	<i>2021</i>
	£	<i>£</i>
Interest receivable	206	<i>215</i>
Purchase of tangible fixed assets	(297,057)	<i>(537,763)</i>
Capital grants from DfE Group	437,437	<i>189,206</i>
Net cash provided by/(used in) investing activities	140,586	<i>(348,342)</i>

22. Analysis of cash and cash equivalents

	2022	<i>2021</i>
	£	<i>£</i>
Cash in hand and at bank	2,698,954	<i>2,042,030</i>
Total cash and cash equivalents	2,698,954	<i>2,042,030</i>

23. Analysis of changes in net debt

	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash at bank and in hand	2,042,030	656,924	2,698,954
	2,042,030	656,924	2,698,954

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24. Pension commitments

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Suffolk Pension Fund. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2019.

Contributions amounting to **£174,861** were payable to the schemes at 31 August 2022 (2021 - £133,451) and are included within creditors.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI, assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2024.

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24. Pension commitments (continued)

The employer's pension costs paid to TPS in the year amounted to **£715,312** (2021 - **£608,807**).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2022 was **£943,000** (2021 - **£957,000**), of which employer's contributions totalled **£759,000** (2021 - **£808,000**) and employees' contributions totalled **£184,000** (2021 - **£149,000**). The agreed contribution rates for future years are 22.2 - 24.8 per cent for employers and 5.5 - 12.5 per cent for employees.

The LGPS obligation relates to the employees of the Trust, who were the employees transferred as part of the conversion from the maintained schools and new employees who were eligible to, and did, join the Scheme since that date. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the Trust at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

Principal actuarial assumptions

	2022	2021
	%	%
Rate of increase in salaries, Norfolk	3.75	3.6
Rate of increase for pensions in payment/inflation, Norfolk	3.05	2.9
Discount rate for scheme liabilities, Norfolk	4.25	1.65
Rate of increase in salaries, Suffolk	3.75	3.6
Rate of increase for pensions in payment/inflation, Suffolk	3.05	2.9
Discount rate for scheme liabilities, Suffolk	4.25	1.65

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

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24. Pension commitments (continued)

	2022 Years	<i>2021 Years</i>
<i>Retiring today</i>		
Males (Norfolk, Suffolk)	21.7, 21.9	<i>21.9, 22.1</i>
Females (Norfolk, Suffolk)	24.1, 24.3	<i>24.3, 24.5</i>
<i>Retiring in 20 years</i>		
Males (Norfolk, Suffolk)	22.9, 22.9	<i>23.2, 24.5</i>
Females (Norfolk, Suffolk)	26.0, 26.1	<i>26.2, 26.4</i>

Sensitivity analysis

	2022 £000	<i>2021 £000</i>
Discount rate -0.1%	239	<i>392</i>
Salary rate +0.1%	14	<i>22</i>
Pension increase rate +0.1%	227	<i>365</i>

Share of scheme assets

The academy trust's share of the assets in the scheme was:

	At 31 August 2022 £	<i>At 31 August 2021 £</i>
Equities	6,587,420	<i>5,889,180</i>
Bonds	2,139,260	<i>2,230,750</i>
Property	970,560	<i>624,610</i>
Cash	760	<i>178,460</i>
Total market value of assets	9,698,000	<i>8,923,000</i>

The actual return on scheme assets was -£78,000 (2021 - £1,222,000).

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24. Pension commitments (continued)

The amounts recognised in the Statement of financial activities are as follows:

	2022 £	2021 £
Current service cost	(2,085,000)	(1,244,000)
Interest income	154,000	123,000
Interest cost	(270,000)	(201,000)
Total amount recognised in the Statement of financial activities	(2,201,000)	(1,322,000)

Changes in the present value of the defined benefit obligations were as follows:

	2022 £	2021 £
At 1 September	15,303,000	11,157,000
Current service cost	2,085,000	1,244,000
Benefits paid	(90,000)	(82,000)
Employee contributions	184,000	149,000
Interest cost	270,000	201,000
Actuarial (gains)/losses	(8,348,000)	2,634,000
At 31 August	9,404,000	15,303,000

Changes in the fair value of the academy trust's share of scheme assets were as follows:

	2022 £	2021 £
At 1 September	8,923,000	6,826,000
Interest income	154,000	123,000
Employee contributions	184,000	149,000
Benefits paid	(90,000)	(82,000)
Actuarial (losses)/gains	(232,000)	1,099,000
Employer contributions	759,000	808,000
At 31 August	9,698,000	8,923,000

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25. Operating lease commitments

At 31 August 2022 the academy trust had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	81,861	94,503
Later than 1 year and not later than 5 years	167,839	212,751
Later than 5 years	81,276	97,250
	<u>330,976</u>	<u>404,504</u>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2022 £	2021 £
Operating lease rentals	<u>100,504</u>	<u>94,799</u>

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26. Related party transactions

Owing to the nature of the academy trust and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the academy trust's financial regulations and normal procurement procedures relating to connected and related party transactions.

Expenditure Related Party Transaction

During the period, SENDAT entered into transactions with West Suffolk College, an entity in which Mr A Maltpress, a trustee, is a governor and Dr N Savvas, a member, is the CEO. West Suffolk College provided educational services to SENDAT totalling **£2,525** (2021 - £2,110). All amounts charged by the Trust were on the basis of direct cost plus indirect costs, with no element of profit. In entering into the transactions the academy trust has complied with the requirements of the Academy Trust Handbook 2021.

Income Related Party Transactions

The Friends of Priory School is a Registered Charity (1116198). The charity raises funds for the Academy to provide resources that would otherwise not be provided. The latest available financial information for the year ended 31 December 2018 showed that the charity had gross income of **£10,961** (2017 - £5,973) and expenditure of **£7,907** (2017 - £3,701). During the year ended 31 August 2022 donations of **£730** (2021 - £5,000) were received from The Friends of Priory School. Mr L Chapman, a trustee, is also a trustee of The Friends of Priory School.

During the period, SENDAT entered into transactions with West Suffolk College, an entity in which Mr A Maltpress, a trustee, is a governor and Dr N Savvas, a member, is the CEO. SENDAT received income for educational services totalling **£6,250** (2021 - £nil), of which **£6,250** is in trade debtors as at 31 August 2022. All amounts charged by the Trust were on the basis of direct cost plus indirect costs, with no element of profit. In entering into the transactions the academy trust has complied with the requirements of the Academy Trust Handbook 2021.

During the period, SENDAT entered into transactions with The Ashley School Academy Trust, an entity in which Mr L Chapman, a trustee, is a Director of Ashley School Trading Limited (trading as "Oulton Broad Water Sports Centre") which is a subsidiary of The Ashley School Academy Trust. SENDAT received income for school trips totalling **£8,479** (2021 - £nil). All amounts charged by the Trust were on the basis of direct cost plus indirect costs, with no element of profit. In entering into the transactions the academy trust has complied with the requirements of the Academy Trust Handbook 2021.

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27. Transfer of new and existing academies into the academy trust

Duke of Lancaster (opened 1 January 2022)

	Value reported by transferring trust £	Transfer in recognised £
Tangible fixed assets		
Long-term leasehold property	7,918,000	7,918,000
Net assets	<u>7,918,000</u>	<u>7,918,000</u>

Sunrise Academy (transferred 1 April 2022)

	Value reported by transferring trust £	Transfer in recognised £
Tangible fixed assets		
Long-term leasehold property	2,015,711	2,015,711
Net assets	<u>2,015,711</u>	<u>2,015,711</u>

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28. Boarding school trading account

	2022 £	2022 £	2021 £	2021 £
Income				
Direct income				
Grants	552,314		552,314	
Total income		552,314		552,314
Expenditure				
Direct expenditure				
Staff costs	344,224		375,180	
Other direct costs	33,464		16,748	
Total direct expenditure	377,688		391,928	
Other expenditure				
Other staff costs	137,261		98,461	
Other operational costs	37,365		68,588	
Total other expenditure	174,626		167,049	
Total expenditure		552,314		558,977
Surplus/(deficit) from all sources		-		(6,663)
Boarding school balances b/f		-		6,663
Boarding school balances c/f		-		-